

Subject: Re: Regarding ORT Claim 313331/Florida Holding 4800, LLC

Perez, George <gperez2@oldrepublictitle.com>
to Derek Warner

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Dear Mr. Warner,

Old Republic has concluded its initial evaluation of the matter. After review of the facts and circumstances surrounding the subject claim, we must subject to the Conditions, Exceptions and Exclusions within the policy.

Paragraph two of the **Conditions** portion of the owner's policy of title insurance states:

2. CONTINUATION OF INSURANCE

The coverage of this policy shall continue in force as of Date of Policy in favor of an Insured, but only so long as the Insured retains an interest in the Land by a purchaser from the Insured, or only so long as the Insured shall have liability by reason of warranties in any transfer or conveyance of the Land, either (i) an estate or interest in the Land, or (ii) an obligation secured by a purchase money Mortgage given to the Insured.

Our evaluation of the matter included an examination of the chain of title to the insured property. Such examination found the attached Certificate of Title number Cer 115331511 of the public records of Orange County, Florida. With the issuing of the attached Certificate of Title, the insured no longer retains an interest in the Land and the owners policy is terminated.

Based upon the above, Old Republic must deny liability and will take no action. The determination is based upon Old Republic's present information. If you have any questions or if you would like a different conclusion, or if the facts or circumstances change, please inform Old Republic and the coverage determination will be reviewed.

This letter is written without waiver of or prejudice to any other rights or defenses that may also be available to Old Republic under the facts of the claim. **With Old Republic.**

- Having said the above, we will close our file pending further contact from you in writing.

Sincerely,

George Perez
Vice President & Claims Manager | ATFS Claims Group